

WING TAI HOLDINGS LIMITED

(UEN: 196300239D)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Wing Tai Holdings Limited (“**WTH**”) wishes to announce the following transactions pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited that occurred during the first half-year ended 31 December 2022:

1. Acquisition of the Remaining 50% Shares in Joint Venture Company

As announced on 31 August 2022, WTH’s wholly-owned subsidiary, Wing Tai China Pte. Ltd. (“**WTC**”), had acquired the remaining 50% of the shares in Winnoma Investment Pte. Ltd. (“**Winnoma**”) from its joint venture partners, Savills IM Asian Property II SICAV-SIF (in liquidation) and Inica Holding S.à.r.l. (the “**Acquisition**”). The total consideration of US\$18,270,946 for the Acquisition was arrived at on a willing-buyer and willing-seller basis and was paid in cash upon completion of the transaction which is simultaneous with the signing of the Share Sale Agreement on 31 August 2022.

WTC held 50% interest in Winnoma prior to the Acquisition. Following the Acquisition, Winnoma became a wholly-owned subsidiary of WTC.

2. Striking off of Subsidiary

WT Fund Management Pte. Ltd. (“**WTFM**”), an indirect subsidiary of WTH, was struck off the Register of Companies on 5 September 2022 pursuant to Section 344A of the Companies Act 1967.

Following the striking off, WTFM has ceased to be a subsidiary of WTH.

None of the transactions are expected to have a material impact on the net tangible assets or earnings per share of the WTH Group for the first half year ended 31 December 2022.

None of the Directors or the controlling shareholders of WTH has any interest, direct or indirect, in the transactions.

BY ORDER OF THE BOARD

Gabrielle Tan
Company Secretary

9 February 2023