

Wing Tai Holdings FY2025 Results

26 August 2025



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RIVERGREEN

Financial Highlights

For the Financial Year Ended 30 June 2025

	FY 2025 S\$ M	FY 2024 S\$ M
Revenue	230.2	169.2
Operating profit	7.4	22.5
Finance costs	(44.3)	(34.8)
Share of losses of associated / JV companies	(22.5)	(58.6)
Tax & non-controlling interests	(1.6)	(7.8)
Net loss	(61.0)	(78.7)

Financial Highlights (continued)

- The increase in revenue was mainly due to the higher contribution from development properties. The current year revenue from development properties was largely attributable to the progressive sales recognized from The LakeGarden Residences in Singapore and Jesselton Hills in Malaysia.
- The decrease in operating profit was primarily due to the absence of contribution from The M at Middle Road in Singapore that was completely sold in the previous year. The current year operating profit from development properties was largely contributed by The LakeGarden Residences in Singapore and Jesselton Hills in Malaysia.

Financial Highlights (continued)

- The Group's share of results of associated and joint venture companies in the current year was a loss of S\$22.5 million as compared to a loss of \$58.6 million in the previous year. In the current year, the Group's share of loss from Wing Tai Properties Limited was S\$142.0 million which was largely attributable to the fair value losses on its investment properties and the provision for impairment losses on its development properties in Hong Kong. This was partially offset by the Group's share of negative goodwill of S\$84.4 million on the acquisition of Amara Group in the current year.
- The Group consequently recorded a net loss of S\$61.0 million in the current year, which is lower than the net loss of S\$78.7 million in the previous year.

Development Properties

	FY 2025 S\$ M	FY 2024 S\$ M
Revenue	135.0	75.1
EBIT	(59.4)	(33.5)

- The increase in revenue was mainly due to the higher progressive sales recognized from The LakeGarden Residences in Singapore and Jesselton Hills in Malaysia.
- The EBIT loss in the current year and previous year were largely attributable to the Group's share of the provision for impairment losses on the development properties of Wing Tai Properties Limited in Hong Kong.

Residential Properties Sales in FY 2025

	No. of Units Sold	Sales Value S\$ M
Singapore	107	227
Malaysia	74	21
Total	181	248

- The residential properties sales in Singapore were from The LakeGarden Residences. As at 30 June 2025, more than 70% of this project has been sold.
- The residential properties sales in Malaysia were largely from Jesselton Hills in Penang.

Investment Properties

	FY 2025 S\$ M	FY 2024 S\$ M
Revenue	43.5	42.8
EBIT	(29.7)	(23.7)

- The EBIT loss in the current year and previous year were mainly attributable to the Group's share of the fair value losses on the investment properties of Wing Tai Properties Limited in Hong Kong.

Balance Sheet

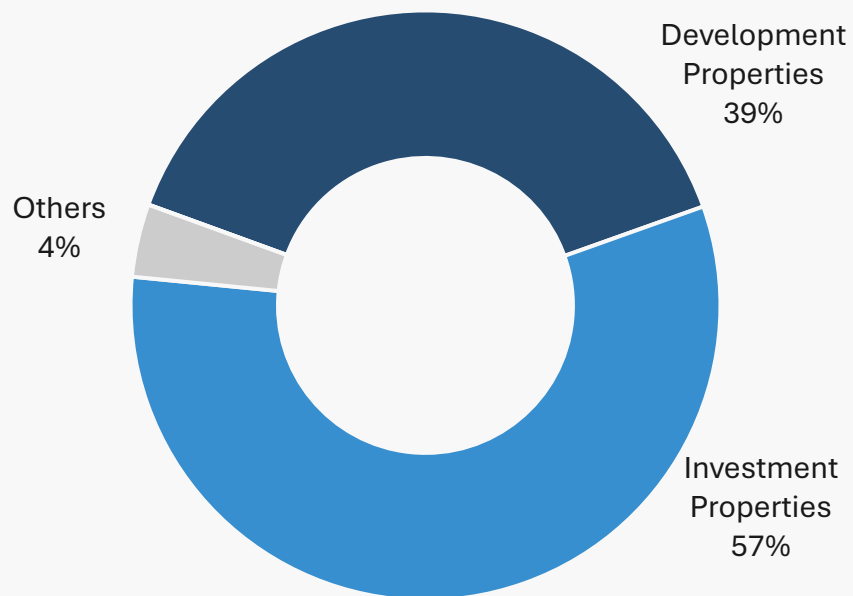
	30 June 25 S\$ M	30 June 24 S\$ M
Current assets	1,577	1,338
Non-current assets	2,698	2,651
Current liabilities	(138)	(148)
Non-current liabilities	(1,234)	(809)
Net assets	2,903	3,032
Shareholders' funds	2,848	2,968
Non-controlling interests	55	64
Total equity	2,903	3,032
NTA per share (S\$)	3.73	3.90
Net gearing ratio (times)	0.29	0.06

Balance Sheet (continued)

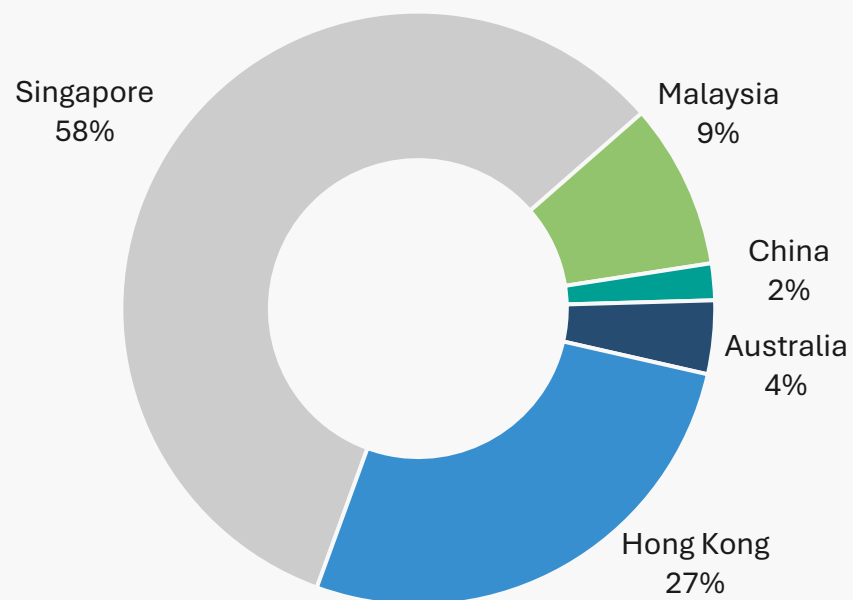
- The increase in current assets was mainly due to the acquisition of River Green, a 524-unit residential development at the junction of River Valley Green and River Valley Road in Singapore.
- The increase in non-current assets was largely due to the advancement of loans to joint venture companies.
- The increase in non-current liabilities was primarily due to the drawdown of loan to finance a development project and the issuance of medium-term notes.

Asset Allocation by Business Segments & Geographical Locations as at 30 June 2025

By Business



By Countries



Total Assets = S\$4.3 billion

Dividend

	FY 2025
Dividend per share (cents) - Ordinary	3.0
Dividend yield (%) *	2.1%

** Based on share price prior to the date of results announcement.*

- For FY 2025, the Company has declared a first and final dividend of 3 cents per share, subject to shareholders' approval in the upcoming AGM.



Thank You