## WING TAI HOLDINGS LIMITED

(UEN: 196300239D) (Incorporated in the Republic of Singapore)

## <u>COMPLETION OF THE DIVESTMENT OF 100% EQUITY INTEREST IN JIAXIN (SUZHOU)</u> <u>PROPERTY DEVELOPMENT CO., LTD.</u>

Wing Tai Holdings Limited (the "**Company**") wishes to inform that its 75% owned subsidiary, Suzhou Property Development Pte. Ltd. ("**SPD**"), had on 3 July 2025 entered into a Share Transfer Agreement 股权转让协议 to divest 100% equity interest of its wholly-owned subsidiary, Jiaxin (Suzhou) Property Development Co., Ltd. 嘉馨(苏州)房地产开发有限公司 ("**Jiaxin**") to 苏州万泰拓德企业管理有限公司 (the "**Purchaser**"), a party not related to the Company, for a total consideration of RMB119.2 million (approximately S\$21.7 million) (the "**Divestment**"). The consideration was arrived at on a willing-buyer and willing-seller basis and was paid in cash upon completion of the Divestment.

Jiaxin is a company incorporated in the People's Republic of China which has developed residential and commercial projects in Suzhou. Upon completion of the Divestment, Jiaxin will cease to be a subsidiary of SPD.

The Divestment is carried out in the ordinary course of business. It is not expected to have a material impact on the Group's net asset value.

BY ORDER OF THE BOAD

Gabrielle Tan
Company Secretary

10 December 2025