

ASSET ACQUISITIONS AND DISPOSALS::INCORPORATION OF TMK AND ACQUISITION OF HOTEL IN JAPAN

Issuer & Securities

Issuer/ Manager

WING TAI HOLDINGS LIMITED

Securities

WING TAI HOLDINGS LIMITED - SG1K66001688 - W05

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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New

Announcement Sub Title

Incorporation of TMK and Acquisition of Hotel in Japan

Announcement Reference

SG1906200THRRNBB

Submitted By (Co./ Ind. Name)

Ooi Siew Poh

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[Incorporation%20of%20TMK%20n%20Acquisition%20of%20Hotel.pdf](#)

Total size = 103K MB

WING TAI HOLDINGS LIMITED
(Company Registration No. 196300239D)
(Incorporated in the Republic of Singapore)

1. **Incorporation of TMK in Japan**
2. **Acquisition of Hotel in Japan**

Wing Tai Holdings Limited (the “Company”) wishes to make the following announcements:

1. Winrise (Japan) TMK, a special purpose *tokutei mokuteki kaisha*, has been incorporated under Japan Law regarding securitization of assets for investment holding purposes.

Winrise (Japan) TMK has an initial issued share capital of 100,000 Japanese Yen, comprising of two specified shares and is currently held by Ippan Shadan Hojin HDG3 (the “ISH”)^{NOTE}. The establishment of ISH is arranged by Windall Investment Pte. Ltd., a wholly-owned subsidiary of the Company.

2. Winrise (Japan) TMK has entered into a Real Estate Trust Beneficiary Interest Purchase and Sale Agreement (the “PSA”) with GK Rio Grande for acquisition of the Red Planet Hotel Asakusa Tokyo (the “Hotel”) for a consideration of 4.25 billion Japanese Yen.

The 13-floor Hotel offers 134 rooms as well as a restaurant and commenced operation on 1 August 2015. The Hotel is situated within the Asakusa district and is located close to the Sensoji-Temple (Tokyo’s oldest temple) and the nearby Nakamise-dori shopping street. The hotel is also located within walking distance to the Asakusa Train Station on the Tsukuba Express Line and Tawaramachi Station on the Ginza Line.

The acquisition of the Hotel is carried out in the ordinary course of the Wing Tai Group’s business.

BY ORDER OF THE BOARD

Ooi Siew Poh
Company Secretary

20 June 2019

^{NOTE} The holder of the voting right in the ISH is Aoyama Sogo Accounting Firm Co., Ltd., the TMK Admin for Winrise (Japan) TMK.