

Asset Acquisitions and Disposals::Voluntary Unconditional Cash Offer for Wing Tai Malaysia Berhad - Closing of Offer**Issuer & Securities**

Issuer/ Manager	WING TAI HOLDINGS LIMITED
Securities	WING TAI HLDGS LTD - SG1K66001688 - W05
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	08-Aug-2017 18:48:24
Status	New
Announcement Sub Title	Voluntary Unconditional Cash Offer for Wing Tai Malaysia Berhad - Closing of Offer
Announcement Reference	SG170808OTHREO7W
Submitted By (Co./ Ind. Name)	Ooi Siew Poh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Wing Tai Holdings Limited (the "Company") wishes to update shareholders on the voluntary unconditional cash offer (the "Offer") for Wing Tai Malaysia Berhad ("WTM") by the Company and Wing Tai Investment & Development Pte Ltd (collectively referred to as "Joint Offerors"). On 8 August 2017, Maybank Investment Bank Berhad had, on behalf of the Joint Offerors, issued a press notice in relation to the close of Offer at 5.00 p.m. (Malaysian time) on 8 August 2017 ("Final Closing Date"). On the Final Closing Date, based on valid acceptances, the Joint Offerors collectively hold 459,863,246 WTM Shares, representing approximately 96.75% of the voting shares in WTM. As the Joint Offerors have received valid acceptances in respect of the Offer Shares of not less than nine-tenths (9/10) in the value of the Offer Shares (excluding WTM Shares already held at the date of the Offer by the persons acting in concert with the Joint Offerors) on the Final Closing Date, the Joint Offerors will within 2 months from the date of the press notice, invoke the provisions of Section 222 of the Capital Markets and Services Act, 2007 ("CMSA") (subject to Section 224 of the CMSA) to compulsorily acquire any outstanding Offer Shares for which valid acceptances have not been received under the Offer. The Joint Offerors intend to issue the notice of Section 222 of the CMSA after the suspension of trading in WTM Shares immediately upon the expiry of 5 Market Days after the Final Closing Date, in accordance with Paragraph 16.02(3) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The necessary steps to withdraw the listing status of WTM from the Official List of Bursa Securities in accordance with Paragraph 16.07 of the Listing Requirements will also be undertaken. A copy of the press notice in relation to the above and the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 8 August 2017 is attached.
Attachments	 Press notice.pdf Total size =1511K



Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

Date: 8 August 2017

To:

Securities Commission
Bursa Malaysia Securities Berhad
Wing Tai Malaysia Berhad
Berita Harian
Utusan Malaysia & Utusan Melayu
The Star
The New Straits Time Press (M) Bhd
Nanyang Siang Pau Sdn Bhd
Sin Chew Jit Poh (Malaysia)

Attention:

YBhg. Tan Sri Dato' Seri Ranjit Ajit Singh
Mr. Inderjit Singh
Ms. Loh Lay Eong
En. Ahmad Zaini Kamarulzaman
En. Mowardi Mahmud
Mr. P. Gunasegaram
En. Mustapha Kamil
Ms. Tong Siok Ching
Ms. Low Sow Wan

Fax No.:

03- 6201 5158
03- 2732 3267
04- 828 5535
03- 2056 7081 / 2056 7082
03- 9222 7876 / 9223 0911
03- 7957 0694
03- 2056 7148
03- 7872 6993
03- 7955 8379 / 7955 6881

WING TAI HOLDINGS LIMITED ("WTH") AND WING TAI INVESTMENT & DEVELOPMENT PTE LTD ("WTID") (COLLECTIVELY "JOINT OFFERORS")

UNCONDITIONAL TAKE-OVER OFFER BY THE JOINT OFFERORS, THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF WING TAI MALAYSIA BERHAD ("WTM") ("WTM SHARES") (EXCLUDING TREASURY SHARES) NOT ALREADY OWNED BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM1.80 PER WTM SHARE ("OFFER")

Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 13 June 2017 which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer ("Offer Document").

We refer to the past announcements in relation to the Offer and the Offer Document.

On behalf of the Joint Offerors, Maybank IB wishes to inform that the Offer has closed at 5.00 p.m. (Malaysian time) on 8 August 2017 ("**Final Closing Date**").

The level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Final Closing Date is set out below:

	No. of WTM Shares	% of voting shares in WTM
WTM Shares held by the Joint Offerors as at the Despatch Date	314,311,839	66.13
WTM Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Despatch Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date from the following:		
(i) PACs pursuant to their irrevocable undertakings to accept the Offer in respect of all their Offer Shares	2,916,622	0.61
(ii) Holders of the Offer Shares (other than the Offer Shares held by the PACs)	103,403,285	21.76
WTM Shares agreed to be acquired by the Joint Offerors (other than by way of acceptances of the Offer) after the Despatch Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
WTM Shares acquired by the Joint Offerors in the open market after the Despatch Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	39,231,500	8.25
	459,863,246	96.75

	No. of WTM Shares	% of voting shares in WTM
WTM Shares for which acceptances of the Offer have been received by the Joint Offerors (which are subject to verification) after the Despatch Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	38,600	0.01
	459,901,846	96.76

Accordingly, based on valid acceptances, the Joint Offerors collectively hold 459,863,246 WTM Shares, representing approximately 96.75% of the voting shares in WTM.

As such, on behalf of the Joint Offerors, Maybank IB wishes to inform that the Joint Offerors have received valid acceptances in respect of the Offer Shares of not less than nine-tenths (9/10) in the value of the Offer Shares (excluding WTM Shares already held at the date of the Offer by the persons acting in concert with the Joint Offerors) on the Final Closing Date. Accordingly, the Joint Offerors will within 2 months from the date of this press notice, invoke the provisions of Section 222 of the CMSA (subject to Section 224 of the CMSA) to compulsorily acquire any outstanding Offer Shares for which valid acceptances have not been received under the Offer.

As stated in the notice in accordance with subsection 223(2) of the CMSA to the shareholders of WTM who have not accepted the Offer dated 2 August 2017, the rights of the shareholders of WTM in accordance with Section 223 of the CMSA will no longer apply once the notice of Section 222 of the CMSA is issued.

The Joint Offerors intend to issue the notice of Section 222 of the CMSA after the suspension of trading in WTM Shares immediately upon the expiry of 5 Market Days after the Final Closing Date, in accordance with Paragraph 16.02(3) of the Listing Requirements. The necessary steps to withdraw the listing status of WTM from the Official List of Bursa Securities in accordance with Paragraph 16.07 of the Listing Requirements will also be undertaken.

Yours faithfully
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



Hidayah Hassan
Director
Head, Corporate Finance



Chia Su Zen
Director
Corporate Finance

c.c.: WTH and WTID