WING TAI HOLDINGS LIMITED

(UEN: 196300239D) (Incorporated in the Republic of Singapore)

COLLECTIVE PURCHASE OF HOLLAND TOWER

All capitalised terms used and not defined herein shall have the same meanings ascribed in the Company's announcement dated 15 March 2023.

Wing Tai Holdings Limited (the "**Company**") refers to its announcement dated 15 March 2023 in relation to the Acquisition of the Property by Wincove.

The Company wishes to announce that Wincove has exercised its rights to rescind the contract for the Acquisition due to non-fulfilment of certain condition thereunder. The non-completion of the Acquisition has no material impact on the Group's net asset value.

BY ORDER OF THE BOARD

Gabrielle Tan Company Secretary

28 July 2023