## WING TAI HOLDINGS LIMITED

(UEN: 196300239D) (Incorporated in the Republic of Singapore)

## **ACQUISITION OF 11-27 TAVISTOCK PLACE, MELBOURNE, VICTORIA 3000**

Wing Tai Holdings Limited (the "Company") wishes to announce that Wincrown Pty Ltd (a wholly owned subsidiary of the Company) has entered into a Contract of Sale with CitiPower Pty Ltd to acquire 11-27 Tavistock Place, Melbourne, Victoria 3000 (the "Property") for a total consideration of AUD28 million (the "Consideration") (the "Acquisition").

The Consideration was arrived at on a willing-buyer and willing-seller basis and the Acquisition is completed today.

The Acquisition of the Property is carried out in the ordinary course of business and is not expected to have a material impact on the Group's net asset value.

BY ORDER OF THE BOARD

Gabrielle Tan
Company Secretary

11 December 2023