

## **Wing Tai Named Best Performing Enterprise in Singapore in Yazhou Zhoukan's Global Chinese Business 1000 List**

SINGAPORE, 13 NOVEMBER 2008:

Wing Tai Holdings Limited is named Best Performing Enterprise in Singapore by Yazhou Zhoukan in its Global Chinese Business 1000 Awards 2008 to recognise the world's top Chinese enterprises. The award was presented this evening at Yazhou Zhoukan's 21st anniversary gala cum annual awards ceremony held in Hong Kong.

Wing Tai Holdings Limited tops the list for Best Performing Enterprise in Singapore for 2008, having achieved an average profit growth of 229% per annum and an average revenue growth of 76% per annum from FY2004 to FY2007.

According to Ms Tan Hwee Bin, Chief Operating Officer of Wing Tai Holdings Limited, who received the award on behalf of the company: "We are delighted and honoured to be recognised as the best performing enterprise in Singapore by Yazhou Zhoukan this year. We will press on to stay strong and competitive in our business, be prudent and vigilant in risk management, and remain poised for sustainable long-term growth."

The Best Performing Enterprise Award recognises outstanding achievements of a company in terms of sales and net profit growth over three years. A winner is selected for each of five regions viz. China, Hong Kong, Taiwan, Malaysia and Singapore. This is the second year Yazhou Zhoukan is presenting the award.